



សមាគមធានារ៉ាប់រងកម្ពុជា
INSURANCE ASSOCIATION OF CAMBODIA

ព្រះរាជាណាចក្រកម្ពុជា

ជាតិ សាសនា ព្រះមហាក្សត្រ

KINGDOM OF CAMBODIA
NATION-RELIGION-KING

Business Figures for Life Insurance Industry in 3Q17

I. Overall Aspect

	Total Q3.17	Total Q3.16	Change (%)
# of policies for NB (Unit)	49,964	37,792	32.2%
# of Policies Inforce (Unit)	281,218	161,771	73.8%
Total Sum Assured for NB (US\$ '000)	1,857,266	1,216,578	52.7%
Total Sum Assured Inforce (US\$ '000)	7,837,801	4,679,079	67.5%
First Year Gross Premium (US\$ '000)	23,602	17,968	31.4%
Total Gross Premium (US\$ '000)	49,219	30,873	59.4%

-Life Insurance continues to have a high growth, in which the gross premium grew from \$30.9 million in Q3.16 to \$49.2 million in Q3.17 with its growth rate at 59.4% Y-O-Y. This high growth come from the first year gross premium increased 31.4%. Meanwhile, the Total sum assured inforce reached \$7.8 billion with its growth rate at 67.5%.

II. Gross Premium by Products

By Products	Q3.17	Q3.16	Change (%)
Term Life	2,146,355	521,654	311.5%
Endowment	45,999,553	29,726,799	83.0%
Whole life	648,542	354,473	54.7%
Group Products	424,222	270,225	57.0%

-Life Insurance dominated by Endowment product, it represented 93.5% of the total gross premium in Q3.17. However, Term life product gains more popular as we can see its growth reached 311.5%.

Note:

- Figures reported in 1Q17 & 2Q17 has revised due to there were some data modification from our member companies. The two revised quarter data is included in this quarter report.

Phnom Penh, November 14, 2017

Insurance Association of Cambodia